

Zenith Awards Recommended Rating for New Green Bond Fund

NEWS RELEASE

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Zenith Investment Partners has recently released its first Product Assessment report for the Colchester Green Bond Fund, awarding it a RECOMMENDED rating. In Zenith's opinion, 'the strategy is an attractive option for those investors seeking to combine environmental, social and governance (ESG) goals with a proven investment strategy'. Zenith also highlighted 'the investment team is well-structured with a mix of macroeconomic, central bank and funds management experience.'

At the same time Colchester's flagship vehicle, the Colchester Global Government Bond Fund, retained its HIGHLY RECOMMENDED rating and the Colchester Emerging Markets Bond Fund also retained its RECOMMENDED rating from Zenith.

Colchester's Head of Distribution for Australia and New Zealand, Monica Hood, said 'I'm thrilled our Fund, the Colchester Green Bond Fund, is the first green bond fund Zenith has bestowed the honour of a Recommended rating'. 'This significant rating, from a premier research firm, reinforces our new Fund's credentials as the Intermediary market is calling out for Green Bond products that have a simple, transparent and repeatable investment process', says Hood.

'These consistently strong ratings continue to underpin our success in the Australian and New Zealand intermediary markets with our wholesale AUM pleasingly reaching over AU\$800m as at the end of March this year,' said Hood.

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About Colchester Global Investors (as at end March 2023)

Colchester Global Investors is a value-oriented global government bond manager. Our investment approach values government bond markets according to their real yield and global currencies according to their real exchange rate valuations. We adjust both the bond and currency valuations for financial stability and ESG factors. Chairman and CIO Ian Sims founded the firm in 1999 with the headquarters being located in London. The firm also has offices in Dubai, Dublin, New York, Singapore and Sydney.

Colchester has funds under management of approximately AU\$45.5bn across four core strategies being global sovereign bonds, global inflation-linked bonds, local currency emerging market debt and an alpha program. The same investment process is applied to all strategies managed by Colchester. The firm manages assets for global institutions including Corporate and Public Pension Funds, Foundations, Endowments, Insurance and Sovereign Wealth clients. Colchester enjoys a long-standing history of managing money for many prestigious Australian and New Zealand institutions, with assets under management of approximately AU\$6 billion.

The Colchester Green Bond Fund is currently rated Recommended by Zenith.

The Colchester Global Government Bond Fund is currently rated Highly Recommended by Lonsec and Zenith, and the Morningstar Analyst Rating^(TM) for Colchester Global Government Bond Fund is 'Bronze' as of 27/05/2022. Current platform listings include, AMP MyNorth, AMP Portfolio Care, AMP Summit, AMP iAccess, Asgard, Ausmaq, BT Panorama, BT Wrap, CFS First Choice, CFS FirstWrap, Grow Wrap, HUB24, IOOF eXpand, IOOF FinHQ, IOOF Pursuit, Macquarie Wrap, Mason Stevens, MLC Navigator, MLC Wrap, Netwealth, Oasis (Voyage), OneVue Wrap, Portfolio One, PowerWrap, Praemium, Symetry, uXchange, Wealth02 and Xplore Wealth.

The Colchester Emerging Markets Bond Fund is currently rated Recommended by Zenith and Lonsec. The current platform listings include AMP North, Asgard, Ausmaq, BT Panorama, CFS FirstWrap, HUB24, Macquarie Wrap, Netwealth, Praemium and uXchange.

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- The Morningstar Analyst Rating^(TM) for Colchester Global Government Bond Fund is 'Bronze' as of 27/05/2022 © 2023 Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution in New Zealand. Any general advice or 'regulated financial advice' under New Zealand law has been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) and/or Morningstar Research Ltd, subsidiaries of Morningstar, Inc, without reference to your objectives, financial situation or needs. For more information refer to our Financial Services Guide (AU) or Financial Advice Provider Disclosure Statement (NZ) at www.morningstar.com.au/s/fsg.pdf and www.morningstar.com.au/s/fapds.pdf. You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement before making any decision to invest. Our publications, ratings and products should be viewed as an additional investment resource, not as your sole source of information. Past performance does not necessarily indicate a financial product's future performance. To obtain advice tailored to your situation, contact a professional financial adviser.
- The Colchester Global Government Bond Fund, Colchester Emerging Markets Bond Fund and Colchester Green Bond Fund Target Market Determination is available at <https://colchesterglobal.com.au/invest-with-colchester-global/>. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.